



2025 IMPACT REPORT

Build the low-carbon economy

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ABOUT US

Clean Prosperity advocates for practical solutions for Canada's low-carbon future

Climate change is an extraordinary challenge, but also presents opportunities to build a stronger future. Clean Prosperity believes Canada can be a leader in the global shift to a low-carbon economy. Decarbonizing our economy is not only essential for the climate; it's a historic chance to create durable, economy-wide prosperity for Canadians today and for generations to come.

Clean Prosperity exists to help realize that future. We're a nimble, ambitious, and optimistic climate policy organization that develops and champions practical solutions to position Canada for success in a transforming world.

Our impact comes from working collaboratively. We build pragmatic policies in partnership with industry and civil society stakeholders, identifying

emissions-cutting approaches that are practical, affordable, and pro-growth. We work with policymakers across the political spectrum to earn trust and shape solutions rooted in their values. Canada still has a long way to go to reach net-zero emissions. But we believe progress happens when people find common ground and work together.

Let's build Canada's low-carbon economy.



Clean Prosperity is independent, non-partisan, and non-profit. We're funded entirely by private Canadian sources, including charitable foundations and individual donations. We don't accept financial contributions from governments, corporations, or foreign sources.

We're a national organization, with staff located across the country.

Clean Prosperity

- Conducts independent research and analysis
- Collaborates on solutions with industry, non-profit, academic, and government stakeholders
- Engages with the media and leaders from business and government to advocate for practical solutions to reduce emissions and grow the economy

TO OUR SUPPORTERS

Letter from our President and Chief Executive Officer

I'll remember 2025 as a year when Clean Prosperity's unique approach to policy and advocacy clearly showed how it can help Canada accelerate its journey to a low-carbon economy.

We achieved our biggest impact on the memorandum of understanding (MOU) signed by the federal and Alberta governments in November. Earlier in the year, Clean Prosperity was the first organization to make a public proposal for how the two governments could come to a win-win agreement on climate and energy issues. Seeing what an important opportunity this was for the country, we poured significant organizational resources into advancing our proposals. We were gratified to see many of our ideas in the text of the MOU.

The federal-Alberta MOU represents a new approach to climate policy that trades complex regulations for a focus on industrial carbon pricing. It is an approach we've long argued for, as a more efficient path to decarbonization and a better way to bolster our economy and stay competitive. As I [wrote](#) in *The Globe and Mail* shortly after the deal was signed, I believe this MOU is a potential climate breakthrough not just in Alberta, but for all of Canada.

To me, our work on the federal-Alberta MOU validates key components of the Clean Prosperity playbook. First, we develop compelling policy ideas that don't just look good on paper, but that fit the politics of the moment. Second, we are nimble, able to pivot our whole organization to stay focused on the most high-impact actions for



Michael Bernstein

advancing Canadian decarbonization. Third, we collaborate effectively with decision-makers, by making sure that we're always sitting on the same side of the table with them, tackling problems together. Fourth, we are pragmatic: we know how to fit climate policy progress into the broader set of public policy issues that policymakers must address.

In addition to our work on the federal-Alberta MOU, we did even more in 2025 to create impact.



At a time when climate policy is increasingly polarized, your support allows us to remain relentless optimists — grounded in evidence, guided by economics, and focused on outcomes.

We established new programs in Saskatchewan and British Columbia. In both provinces, I already see policymakers reacting enthusiastically to our practical, balanced, and solutions-oriented approach. We have projects underway that involve close collaboration with key government officials, and we'll have more to share on that next year.

We also advanced our nuclear power work on multiple fronts, helping to explain how this technology can be a significant contributor to the electrification of the economy, and an important tool in Canada's low-carbon energy transition.

Our recommendations for electricity distribution reform continued to gain significant traction in Ontario, with our ideas increasingly reflected in policy and regulatory conversations. Already, the Ontario government has made a policy change that we believe can unlock \$5 billion in private investment in local electricity distribution infrastructure. And we are hopeful that a new panel on electricity distribution reform set up by the Ontario government will adopt many of our policy ideas.

Of course Clean Prosperity is only able to achieve extraordinary impact thanks to the generous support of our donors. Your support allows us to invest in developing new ideas, cultivate relationships across the political spectrum, and show up with practical solutions when it matters most. At a time when climate policy is increasingly polarized, your support allows us to remain relentless optimists — grounded in evidence, guided by economics, and focused on outcomes.

Thank you for standing with us in 2025. We made major strides forward, despite the challenging external environment. We are determined to keep making progress in 2026.

With gratitude,

Michael Bernstein
President and Chief Executive Officer

2025 IMPACT HIGHLIGHTS

Contributing to the federal–provincial grand bargain on climate and energy

Clean Prosperity's policy advocacy influenced the memorandum of understanding signed between the Government of Canada and the Government of Alberta in November. By linking regulatory flexibility with strengthened provincial carbon markets and investment certainty, we helped advance a more durable, coordinated, and market-based approach to industrial decarbonization.

Influencing electricity distribution reform in Ontario

Clean Prosperity's research on electricity distribution financing helped inform the provincial conversation on modernizing and expanding Ontario's grid. Consistent with our recommendations, the Ontario government established a new advisory panel to examine distribution system reform — an important step toward unlocking private investment, addressing infrastructure backlogs, and ensuring that the grid can support growing electrification, while keeping electricity affordable for consumers.

Advancing the national conversation on nuclear power

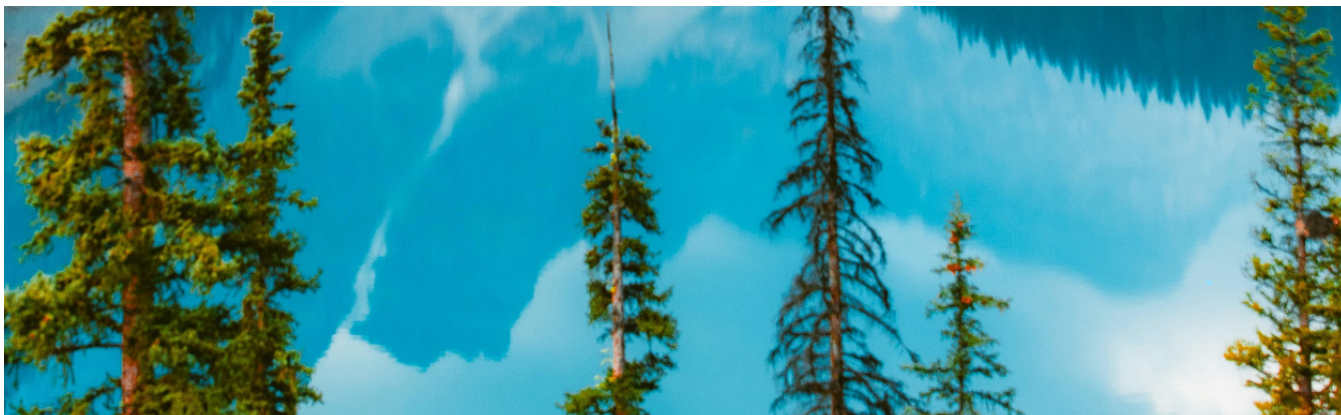
Clean Prosperity worked to deepen the conversation about nuclear energy as an option for Canada's low-carbon transition, emphasizing that its success depends on deep electrification across the economy. Through new research and an October event that brought together policymakers, industry leaders, and experts, we advanced evidence-based discussions on when and where nuclear power can play a credible role in a clean, affordable electricity system.

Expanding our regional footprint in Western Canada

Clean Prosperity deepened its presence in Alberta and established a meaningful foothold in Saskatchewan and British Columbia. We held our first-ever roundtables in Saskatoon and Regina, engaging new policymakers and stakeholders, and made meaningful strides in British Columbia, particularly through our advocacy on the review of the provincial government's CleanBC climate plan. These early efforts opened doors for advancing pragmatic, low-carbon economic pathways in regions central to Canada's energy future.

OUR WORK

We focus on three priority areas to achieve maximum impact



01

Carbon markets

We see carbon markets as Canada's most powerful tool for driving industrial decarbonization. Designed effectively, they bring down costs and, in concert with carbon contracts for difference, enable Canadian companies to compete with aggressive investment incentives in other countries.

That's why we focus on strengthening the foundations of these markets: how they're designed, how carbon contracts for difference can scale investment, and how border carbon policies can safeguard Canadian competitiveness.

02

Private-sector climate leadership

Clean Prosperity develops market-driven solutions that enable the private sector to lead on emissions reductions and low-carbon growth, with government playing a focused, limited role in correcting market and policy gaps.

Every political party should have a clear vision for attracting investment and reducing emissions on the journey to net zero. We devote significant effort to engaging policymakers and opinion leaders across the political spectrum, including conservatives, whose emphasis on private-sector leadership and market-based solutions aligns closely with our approach to climate policy.

03

Low-carbon growth

Our ambition is to see Canada emerge as a leader in the global low-carbon economy.

We work with leaders from all political backgrounds to ensure low-carbon growth is embedded in Canada's core economic strategy. The global transition to net zero is the biggest economic opportunity of our time. With our people, resources, and trade connections, Canada is uniquely positioned to lead. Partnering with Canadian industry will be essential to unlocking this growth, cutting emissions, and ensuring that a net-zero economy delivers benefits to all Canadians.

CARBON MARKETS

Strengthening carbon markets in a grand bargain

Clean Prosperity dedicated significant resources in 2025 to securing a “grand bargain” — as both Alberta Premier Danielle Smith and Prime Minister Mark Carney called it — on climate and energy policy. From early summer, we started making the public argument that the federal government should offer to streamline climate regulations, including removing the oil and gas emissions cap, in return for the provinces committing to strong carbon markets. A critical part of this deal would be for the provinces to hold themselves accountable, by jointly issuing carbon contracts for difference with the federal government. We laid out our vision for how this grand bargain could work in a report, released in July, called [*Market Force*](#).

The entire organization threw its weight behind the grand bargain effort. Our government relations teams engaged with policymakers across government departments, industry, other environmental non-profits, former political staffers, and other leaders in the energy and environment space, to convince leaders that we could meet the economic moment and push through big projects, while also addressing climate. We were well positioned to work on this ambitious project because of our strong relationships on the ground in Victoria, Edmonton, Calgary, Saskatoon, Toronto, and Ottawa.

Our research team worked responsively with government relations, accelerating existing and new research to support the effort. On the communications side, Clean Prosperity worked hard to earn media attention for our ideas on the grand bargain, and we were quoted in more than 40 articles on this subject in the second half of 2025.



We were gratified to see alignment with our policy advocacy in the Canada-Alberta Memorandum of Understanding (MOU), signed in November 2025. The MOU shows a shift from prescriptive federal regulations to a market-driven climate policy. The agreement explicitly trades the removal of overlapping federal policies — specifically the cancellation of the oil and gas emissions cap and the suspension of the Clean Electricity Regulations — for a commitment to strengthen Alberta’s carbon market. This outcome directly reflects our central thesis: that policy certainty and a stable, high-value carbon price will be more effective than punitive regulations in unlocking the billions of dollars required for major decarbonization projects.



▲ Clean Prosperity President and CEO Michael Bernstein with Prime Minister Mark Carney

On a technical level, the MOU adopts key mechanisms that we recommended in *Market Force* to secure tens of billions in low-carbon investment. By establishing a minimum effective credit price of \$130 per tonne, the agreement moves Alberta’s industrial pricing closer to the trajectory recommended in the paper, effectively ending the previous price freeze and promising greater certainty for investors. Pairing this price floor with “financial mechanisms” to backstop the MOU commitments echoes our call for carbon contracts and clarity on the long-term carbon price path, to de-risk projects and drive economic growth.

“The historic announcement is actually a potential breakthrough for decarbonization,” Clean Prosperity CEO Michael Bernstein [wrote](#) in *The Globe and Mail* following the signing of the MOU. “Canada’s progress on emissions reduction was stuck in a ditch, and the Ottawa-Alberta ‘grand bargain’ just put it back on the road.”

“Carbon pricing can do more at a lower cost than any other policy option to reduce Canada’s emissions – if we get the details right,” he wrote.

Immediately following the MOU announcement, Clean Prosperity released [Top TIER: Canada-Alberta Memorandum of Understanding opens up new opportunities for low-carbon growth in Alberta](#). The report details how minimum effective credit prices of \$130 to \$150 per tonne in Alberta’s TIER carbon market could unlock up to \$90 billion in capital expenditures and cut 70 megatonnes of carbon emissions in the province annually. The report examines various low-carbon technology pathways for industry in Alberta, and shows that carbon capture, utilization, and storage (CCUS) is by far the biggest investment opportunity.

Clean Prosperity recommends that the Governments of Alberta and Canada work together to finalize the carbon market design rules to achieve a minimum carbon credit price of \$130 per tonne in Alberta, and implement the financial mechanism outlined in the MOU in the form of joint carbon contracts for difference.

The memorandum of understanding between the federal and Alberta governments was a major breakthrough on industrial decarbonization. As we move into 2026, we will focus on supporting the federal and provincial governments on the follow-through, guided by our recommendations in *Top TIER*. Our focus will be on strengthening Canadian carbon markets and ensuring that these changes are resilient and lasting.

“

Alberta was the first to have an industrial carbon price... We implemented that in 2007. It's generated revenues that have allowed us to invest billions of dollars in new technologies, including carbon capture.

*Alberta Premier Danielle Smith,
November 2025*

“

To be competitive over the longer term, energy doesn't only have to be low cost but also low carbon...

Under the MOU, Canada and Alberta agree to work collaboratively to design and commit to globally competitive, long-term carbon effective prices — giving clarity to Albertan businesses.

*Prime Minister Mark Carney,
November 2025*



WESTERN CANADA

Building our presence and impact in Western Canada

In 2025, Clean Prosperity made major strides in expanding our presence across Western Canada. With new capacity in Saskatchewan and British Columbia, and ongoing work in Alberta, we strengthened our ability to advance pragmatic, pro-growth climate policy in regions that will shape the future of Canada's low-carbon economy.

Our work this year focused on building relationships, deepening trust with policymakers and industry, and convening stakeholders to explore opportunities for industrial decarbonization and economic growth. Early impact in all three provinces shows that this strategy is paying off.

Alberta

Alberta's industrial carbon pricing system, the Technology Innovation and Emissions Reduction (TIER) regulation, is one of the most important emissions reductions policy tools in Canada. Clean Prosperity's presence in Alberta is our longest-standing provincial program. This year, building on years of work in the province, Clean Prosperity continued to engage closely with policymakers and industry to strengthen the system's transparency, stringency, and economic efficiency.

Through consistent engagement, we reinforced the case for a durable market-based approach to reducing emissions. Over the course of 2025,



▲ *Adam Sweet, Clean Prosperity's Vice President for Western Canada, with Brian Jean, Alberta's Minister of Energy and Minerals*

leading up to the November 2025 Canada–Alberta Memorandum of Understanding (MOU), our team engaged industry and key government decisionmakers on ways to maintain and strengthen the provincial carbon credit market. This aligned with our core premise that policy certainty and a stable, high-value carbon price are more effective than punitive and overreaching policies in unlocking large-scale decarbonization investments, such as the Pathways Alliance project.

Immediately following the MOU announcement Clean Prosperity released *Top TIER*, which showed that a strengthened industrial carbon market could unlock up to \$90 billion in capital investment, with carbon capture, utilization, and storage (CCUS) as the largest opportunity.

We provided recommendations to both the provincial and federal governments, such as finalizing carbon market reforms laid out in the MOU, implementing joint carbon contracts for difference, simplifying Alberta's CCUS incentive structure, expanding the federal CCUS tax credit, and finalizing the Clean Electricity Investment Tax Credit (ITC).

We also continue to advocate that TIER revenues should be fully recycled back into the industrial sector to spur innovation and low-carbon investment. As we move into 2026, we will focus on supporting durable implementation of these policies.

British Columbia

In summer 2025, Clean Prosperity expanded its national footprint with the hiring of our first Director for British Columbia, Neil Dobson. This new capacity positions us to play a constructive role in provincial climate and energy discussions at a pivotal moment.

Our first foray into British Columbia's climate policy came with the independent review of the province's CleanBC climate plan. In our submission to the review, we argued that British Columbia has an opportunity to play a central role in a national effort to build a more resilient, competitive, and diversified Canadian economy. We recommended that the province seek structural alignment between its climate, economic, and energy strategies, and closer federal-provincial partnerships on climate and industrial policy.

Carbon markets are key to fulfilling B.C.'s economic potential, and we recommended that B.C.'s output-based pricing system should be a central pillar of climate and economic planning. The B.C. and federal governments should work together to strengthen markets, set a long-term trajectory for the price of carbon, and increase investor certainty through carbon contracts for difference. The province should also continue its electrification agenda, and pursue interties with Alberta and further renewable generation.

The final report from the independent review included the majority of our recommendations, further demonstrating our ability to have influence in B.C. as we mature our program in the region. We look forward to continuing to engage the provincial government and industry with evidence-based analysis and practical solutions.

We are also actively engaging with the opposition B.C. Conservative Party. Through many positive meetings and discussions with their MLAs and team, we have identified opportunities for low-carbon economic growth research and policy development that we will work on through 2026.

Saskatchewan

Clean Prosperity significantly increased its activity in Saskatchewan in 2025 with the hiring of our first Director for Saskatchewan, Jeff Davis. Senior policymakers quickly recognized the need for a pragmatic, trusted voice on climate and energy issues, and welcomed us as the first environmental non-profit with a presence in the province.

Saskatchewan's unique electricity system has been a key focus of our work, as we draw on technical expertise and industry input to chart a suitable emissions-reduction path. Accelerating the transition away from higher-emitting sources of power generation has been core to our discussions.

To broaden engagement, Clean Prosperity held its first stakeholder roundtable discussions in Saskatchewan, in Saskatoon and Regina, in the summer of 2025. These events included attendees from diverse fields, including law, mining, and nuclear, discussing energy security and affordability, low-carbon development pathways, and the potential for nuclear power in the province. These roundtables were conducted under the Chatham House Rule, in order to encourage open and frank discussion.



▲ Julie Dabrusin, Canada's Minister of the Environment, Climate Change and Nature, with Neil Dobson, Clean Prosperity's Director for British Columbia

Nuclear power emerged as a promising lever for emissions reduction and economic growth. Clean Prosperity has identified nuclear as a strategic focus and will publish a paper in 2026 on the economic opportunities of nuclear power in Saskatchewan. This research will form a foundation for our ongoing advocacy.

Our expanded Western Canada presence marks an important evolution in Clean Prosperity's national impact. Alberta, Saskatchewan, and British Columbia are central to Canada's industrial emissions profile, and hold significant potential for low-carbon growth. By building relationships, offering credible analysis, and engaging policymakers early, Clean Prosperity is helping shape the policy foundations that will drive investment and emissions reduction in the years ahead.

NUCLEAR POWER POLICY

Leading the conversation on nuclear power

In 2025, Clean Prosperity established itself as one of Canada's most credible, solutions-focused voices on nuclear power policy. Building on the momentum of our 2024 report, we expanded our research, strengthened our government relations capacity, and convened experts across the country to help shape the future of nuclear power deployment in Canada's low-carbon economy.

In May 2025, both *The Globe and Mail* and CTV News quoted Clean Prosperity in coverage of Ontario's new small modular reactor announcement at Darlington — a sign of our growing role in national nuclear conversations.



▲ From left to right: Lorraine Gray, Hydro One; Mark Arnone, Aecon Construction; Lisa McBride, GE Hitachi Vernova; Gianni Parise, McMaster University; Guy Lonechild, First Nations Power Authority



▲ From left to right: Jeff Davis, Clean Prosperity; Dan McDermid, Applied Nuclear Services, Saskatchewan Research Council; Chief Darcy Bear, Whitecap Dakota Nation

We published [*Nuclear Nation Building: Policies and pathways for scaling new reactors across Canada*](#) in September 2025. Drawing on energy-economy modelling from Navius Research, financial analysis of the Darlington small modular reactor project, and public opinion polling from Leger, the report examines the role of nuclear power on provincial grids under realistic policy and technology constraints. It offers three key recommendations for policymakers: adopt fleet-based approaches to nuclear deployment, be transparent about costs, and pursue deep electrification across the economy.

In October, Clean Prosperity hosted a major event in Toronto, bringing together key stakeholders from government, industry, and academia. The morning featured a keynote address by Arthur Situm, Canada research chair in small modular reactor safety and licensing at the University of Regina. It was followed by two expert panel discussions: one on how to scale nuclear power in Canada, and the other on the future of nuclear power and data centres. The morning wrapped up with an address from Sam Oosterhoff, Ontario's Associate Minister of Energy-Intensive Industries.



By pairing rigorous research with trusted advocacy, Clean Prosperity will continue to play a central role in shaping Canada's safe, credible, and economically beneficial low-carbon energy future.

Looking to 2026, Clean Prosperity will continue leading on nuclear policy through new research and ongoing engagement with policymakers, industry, and stakeholders. Our work will focus on nuclear financing and deployment, supply chain readiness, and provincial electricity policy, ensuring findings translate into practical, cross-partisan solutions. By pairing rigorous research with trusted advocacy, Clean Prosperity will continue to play a central role in shaping Canada's safe, credible, and economically beneficial low-carbon energy future.



▲ Sam Oosterhoff, Ontario's Associate Minister of Energy-Intensive Industries, with Clean Prosperity President and CEO Michael Bernstein

DECARBONIZING THE ELECTRICITY GRID

Expanding electrification of Ontario's economy



In 2025, Clean Prosperity continued advancing practical solutions to support the growth of Ontario's low-carbon electricity system, while supporting affordability, investment, and job creation. Our work focuses on electrification strategies that demonstrate to policymakers and stakeholders that cutting emissions and growing the economy can go hand in hand. By combining rigorous research, policy engagement, and stakeholder collaboration, we are helping chart a path for Ontario to modernize its electricity system and reduce household emissions in a cost-effective manner.

A new Clean Prosperity [report](#) highlights how hybrid home heating systems — which pair electric air-source heat pumps with traditional natural gas furnaces — can be a practical approach to reducing emissions from home heating in a way that is affordable for households and the system as a whole. Widespread adoption of hybrid systems could lower Ontario's electricity system costs by 20%, compared to a fully electric approach to home heating, while keeping the province on track to meet long-term emissions targets.

"Hybrid heating offers the best of both worlds for existing homes: lower emissions than sticking with natural gas and, if paired with price-optimizing thermostats and electricity prices that encourage off-peak use, lower household utility costs," said



▲ From left to right: Benjamin Dachis, Clean Prosperity; Stephen Poloz, Osler, Hoskin & Harcourt LLP; Brian Bentz, Alectra Inc.; and Steven Robins, Canada Infrastructure Bank



Benjamin Dachis, vice president of research and outreach at Clean Prosperity and co-author of the report. “This is the kind of pragmatic solution Ontario needs to cut household emissions and improve affordability.”

Clean Prosperity’s advocacy on electricity distribution reform is already yielding results. A key recommendation from our 2024 report — that Ontario reduce or eliminate the provincial transfer tax that acts as a barrier to private investment in local utilities — was adopted by the provincial government in its 2024 fall economic statement. This reform is a key step to unlocking billions of dollars in new investment, modernizing aging infrastructure, improving grid reliability, and ensuring Ontario can meet growing electricity demand.

Utilities face massive maintenance backlogs that undermine reliability and threaten the province’s ability to scale electrification.

Clean Prosperity’s work reinforces that long-term, responsible investment in electricity infrastructure is critical to enabling electrification, supporting economic growth, and reducing emissions.

In 2025, the Ontario government launched a new advisory panel to examine financing options for electricity distribution. Clean Prosperity has had an ongoing dialogue with the panel to ensure that

its recommendations reflect practical solutions, balancing private investment incentives with protection for ratepayers and taxpayers.

Beyond individual papers and policy wins, Clean Prosperity is developing a comprehensive electricity policy playbook for Ontario. The playbook will cover generation, transmission, distribution, and consumer demand, aiming to identify opportunities for cost-effective electrification that attracts investment and reduces emissions. By demonstrating that electrification can be practical, affordable, and economically beneficial, our work provides policymakers, particularly conservatives, with evidence and solutions that support broad buy-in and cross-partisan progress.

Clean Prosperity will continue building on this momentum in 2026 by publishing new research, engaging with policymakers, and providing actionable guidance on electricity policy and electrification strategies. By combining data-driven insights with practical solutions, we are helping Ontario modernize its electricity system, reduce household emissions, and advance a cost-effective, low-carbon energy future for the province.

CONSERVATIVE ENGAGEMENT

Making the Conservative case for climate

Clean Prosperity believes that lasting climate progress in Canada requires engagement across the political spectrum. Climate solutions are more durable when they are grounded not only in evidence, but also in political reality.

Conservatives are often overlooked by climate policy advocates. As a non-partisan organization grounded in market-based approaches, Clean Prosperity is uniquely positioned to work with conservative policymakers to advance pragmatic, economically credible climate and energy solutions.



▲
Pierre Poilievre, Leader of the Conservative Party of Canada, with Clean Prosperity President and CEO Michael Bernstein

Many members of our team have backgrounds working in conservative governments and political organizations, giving us unique insight into how to advance credible, solutions-oriented approaches to emissions reduction within a conservative policy framework.

In the lead-up to the spring 2025 federal election, Clean Prosperity provided policy advice to the federal Conservative Party. Following the election, we conducted polling with Leger, which showed a clear opportunity for Conservatives to attract voters with a more ambitious climate plan.

We also continue to work with provincial conservatives on platforms and policies that will drive low-carbon growth in Canada, including making the case for carbon pricing. Many of our conversations with provincial policymakers this year have focused on the idea of the “grand bargain” with the federal government, which we see as a golden opportunity to establish a cross-partisan consensus on carbon pricing.

Clean Prosperity has strong relationships on the ground in Victoria, Edmonton, Calgary, Saskatoon, Toronto, and Ottawa, where we can engage with provincial policymakers, industry stakeholders, and other experts. We are advancing ideas that we think fit each political context: nuclear power and electricity distribution in Ontario, nuclear power in Saskatchewan, and carbon capture in Alberta. Through these tailored proposals, we hope to continue raising conservative climate ambition across the country.

CLEAN PROSPERITY IN THE MEDIA

Clean Prosperity is a trusted source for journalists on climate and energy issues

For Clean Prosperity, media engagement is an important way to share our ideas and contribute to the policy debate in Canada. Our growing team includes trusted commentators and analysts who are regularly called on by journalists covering climate and energy.

Clean Prosperity appeared in the media 79 times in 2025. While earned media remains our focus, we're also active on social media, and we keep our audience informed through our biweekly email newsletter and our website, CleanProsperity.ca.



2026 GOALS

Lots in the works for 2026

- ▶ Working with the federal, Alberta, and other provincial governments towards implementation of the Canada-Alberta Memorandum of Understanding, particularly in strengthening carbon markets in a durable and lasting way
- ▶ Releasing new research on nuclear power deployment and supply chain readiness
- ▶ Advancing work on low-carbon electricity, particularly through the economic opportunities and emissions reductions offered by nuclear power in Saskatchewan
- ▶ Updating our 2023 *Creating a Canadian Advantage* report on Canada's competitiveness as a destination for low-carbon investment, to reflect policy shifts in both Canada and the United States
- ▶ Continuing to advance our work on standardized carbon contracts for difference
- ▶ Developing a comprehensive electricity policy playbook for Ontario, covering generation, transmission, distribution, and consumer demand, aiming to identify opportunities for cost-effective electrification that attracts investment and reduces emissions
- ▶ Pursuing research on low-carbon growth opportunities in Alberta, with a focus on carbon management
- ▶ Developing recommendations for strengthening the carbon markets in British Columbia, Saskatchewan, and Ontario, ahead of the 2026 review of pricing systems
- ▶ Analyzing emissions reductions opportunities in the liquified natural gas business; reporting on perspectives from business leaders and institutional investors on carbon markets; and looking at the housing sector, particularly decarbonizing new homes



Board of Directors

Greg Kiessling *(Chair)*

Patricia Bood

Carissa Browning

Nathalia del Moral Fleury *(outgoing)*

Matthew Holmes *(outgoing)*

Janet MacEachern *(incoming)*

Mark MacLean *(incoming)*

Mike Pedersen *(incoming)*

John Penner

Fate Saghir *(incoming)*

“

Clean Prosperity's focus on pragmatic and private sector-led climate solutions is having a tremendous positive impact, and I am proud to serve on the board.

Mike Pedersen



“

I'm honoured to support an organization that brings together evidence, policy and broad stakeholder engagement to ensure decarbonization creates shared prosperity.

Janet MacEachern





Staff

Michael Bernstein *President and Chief Executive Officer*

Adeola Adeyeye *Operations Associate*

Tabitha Brown *Vice President, Operations*

Benjamin Dachis *Vice President, Research and Outreach*

Jeff Davis *Director, Saskatchewan*

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2025 Operating Budget: \$3 million

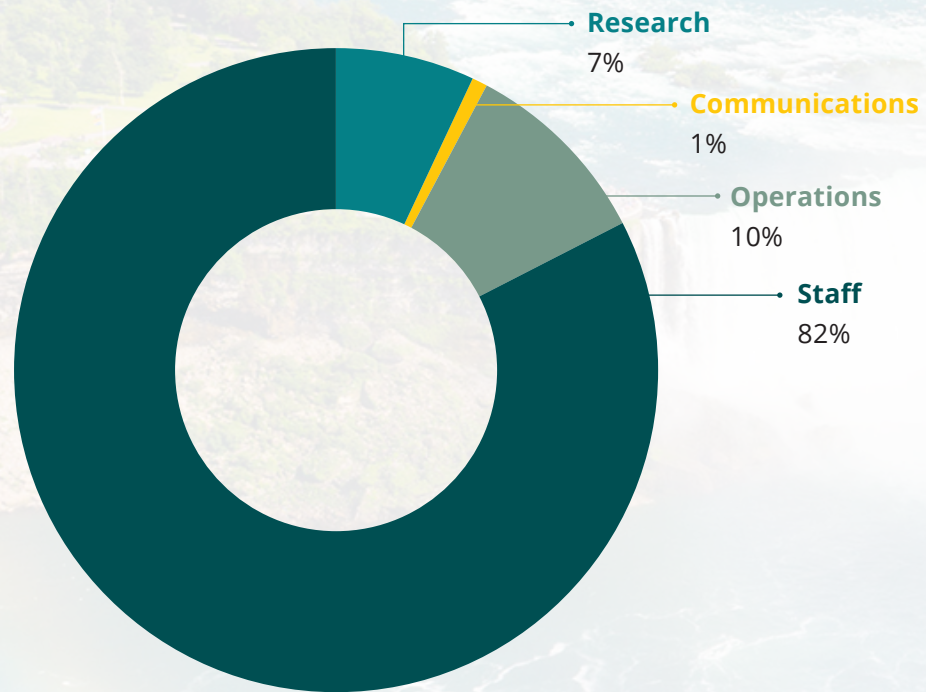


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